



**MEMORIAL FUND FEES**

**Fund Establishment:** \$850  
 One-time fee paid at time of initial fund set-up. Covers initial administrative expenses, deposit processing (up to initial \$14,000 of deposits), deposit acknowledgment letters, monthly deposit transaction and P&L reporting, tax and legal reporting, and web page establishment.

**Administrative:** \$602  
 Annual fee paid each subsequent year on the anniversary of original fund establishment. Covers deposit/donation processing (up to first \$14,000 of deposits), deposit acknowledgment letters, monthly deposit transaction and P&L reporting, tax and legal reporting.

**Donation Processing:** 4.3%  
 On new funds deposited during 12-month period after initial \$14,000 of donations. Fee rate on single checks of \$10,000 or more reduced to 2.3%.

**EXAMPLES:**

**New Fund, First Year:** *raises \$26,000 in 1st year including one check of \$10,000 at the end of the year*

Fees:	
Establishment fee:	\$850
Donation processing:	\$0 (on first \$14,000)
	\$230 (2.3% x \$10,000)
	\$86 (4.3% x \$2,000)
 Total fees, year 1:	 <u>\$1,166</u>

**Existing fund, Second Year:** *raises \$4,750 in second year*

Fees:	
Administrative fee:	\$602
Donation processing:	\$0 (did not raise \$14,000)
 Total fees, Year 2:	 <u>\$602</u>